

Create Your Legacy



A Gift in Your Will : Getting Started

We hope you'll consider including a gift to The Potsdam Humane Society, Inc. in your will or living trust. Called a charitable bequest, this type of gift offers these main benefits:

Simplicity

Just a few sentences in your will or trust are all that is needed.

Flexibility

Because you are not actually making a gift until after your lifetime, you can change your mind at any time.

Versatility

You can structure the bequest to leave a specific item or amount of money, make the gift contingent on certain events, or leave a percentage of your estate to us.

Tax Relief

If your estate is subject to estate tax, your gift is entitled to an estate tax charitable deduction for the gift's full value.



HOW IT WORKS :

To make a charitable bequest, you need a current will or revocable living trust.

Your gift can be made as a percentage of your estate. Or you can make a specific bequest by giving a certain amount of cash, securities, or property. After your lifetime, The Potsdam Humane Society, Inc. receives your gift!

Charitable Bequest

Create a Will or Trust leaving part of your estate to family and part to The Potsdam Humane Society, Inc.

Your Will or Trust



Potsdam Humane Society



Your Family

Putting Your Family First

When planning a future gift, it's sometimes difficult to determine what size donation will make sense. Emergencies happen, and you need to make sure your family is financially taken care of first. Including a bequest of a *percentage of your estate* ensures that your gift will remain proportionate no matter how your estate's value fluctuates over the years.

The Potsdam Humane Society, Inc.

17 Madrid Avenue Potsdam, NY 13676

(315) 265-3199 or

shelter@potsdamhumanesociety.org

We Can Help!

Contact us with any questions about naming The Potsdam Humane Society, Inc. in your will or living trust. We're happy to help!

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POTSDAM
HUMANE SOCIETY



How to Complete Your Gift:

1.) Choose What to Give. Pick from one of these four options:

- *A Specific Bequest* gives us a particular piece of property. If you disposed of the property before your death, we won't receive your intended gift because we cannot claim any other property.
- *A General Bequest* gives us a stated sum of money. If there is insufficient cash in your estate to cover the bequest, other assets will be sold for cash to honor your wishes for us.
- *A Residuary Bequest* gives the "rest, residue, and remainder" of your estate, or, more commonly, a percentage of the residue after all other bequests, debts and taxes have been paid.
- *A Contingent Bequest* requires a certain event to occur before the gift can happen. For example, you could bequeath funds to a family member provided that person survives you; if not, the funds would then go to The Potsdam Humane Society, Inc.

2.) Decide How You Would Like The Potsdam Humane Society, Inc. To Use Your Gift. Choose from one of these three options:

- *An Unrestricted Bequest* allows us to use the assets in the most beneficial way.
- *A Restricted Bequest* allows you to specify how we are to use the funds. Contact us in advance to be certain your intent can be fulfilled.
- *An Endowment Bequest* allows you to designate the purpose of your gift. Your gift is invested with and becomes part of our endowment and a distribution is made each year. Because the principal remains intact, the fund will support our mission in perpetuity.

3.) Meet With Your Estate Planning Attorney. Whether you need to create a will or trust, or simply update an old document, you'll want to seek the help of an estate planning attorney.

4.) Let Us Know Of Your Plans. Please contact The Potsdam Humane Society, Inc. to let us know when you have made plans for such a gift. We would love the opportunity to thank you for your generous act! We are happy to honor your wishes regarding anonymity.

Official Bequest Language

Our Legal Name is

The Potsdam Humane Society, Inc.

17 Madrid Avenue

Potsdam, NY 13676

Our Tax ID is EX-150959

Sample Bequest Wording

Sample #1 Percentage Bequest

"I give, devise and bequeath to The Potsdam Humane Society, Inc. (tax ID number EX-150959), a private 501(c)(3) organization, maintaining its headquarters at 17 Madrid Avenue, Potsdam, New York 13676, _____% of the rest and residue of my estate"

Sample #2 Percentage Bequest

"I give, devise and bequeath to The Potsdam Humane Society, Inc. (tax ID number EX-150959), a private 501(c)(3) organization, maintaining its headquarters at 17 Madrid Avenue, Potsdam, New York 13676, the rest and residue of my estate"

Sample #3 Bequest for a Specific Amount

"I give and bequeath to The Potsdam Humane Society, Inc. (tax ID number EX-150959), a private 501(c)(3), maintaining its headquarters at 17 Madrid Avenue, Potsdam, New York 13676, the sum of \$ _____".

Sample #4 Contingent Bequest

"In the event that (name or names, i.e., spouse, children, sibling, heirs) shall not survive me or shall die during the administration of my estate, within ____ days from the date of my death, or as a result of a common disaster, then I give, devise and bequeath those beneficiaries' shares of my estate to The Potsdam Humane Society, Inc. (tax ID number EX-150959), a private 501(c)(3), maintaining its headquarters at 17 Madrid Avenue, Potsdam, New York 13676".

DID YOU KNOW?

You can make your Bequest in honor or memory of someone special!

The Potsdam Humane Society, Inc.

17 Madrid Avenue Potsdam, NY 13676

(315) 265-3199 or

shelter@potsdamhumanesociety.org